

NEWS RELEASE - JULY 29, 2008

MAJOR NATIONAL GOODS DISTRIBUTOR CHOOSES SASKATCHEWAN AS ITS NEW DISTRIBUTION HUB

Premier Brad Wall announced today that Loblaw Companies Limited, Canada's largest food distributor, has chosen Saskatchewan as the new home for a western Canadian distribution facility. This facility will be located adjacent to the Canadian Pacific (CP) Railway.

"Today's announcement is a direct result of the intermodal facility announced last December," Wall said. "Saskatchewan's economy is experiencing unprecedented growth and with that growth comes new jobs for residents. Loblaw's decision to locate a one-million square foot distribution facility three miles west of Regina is expected to generate 750 jobs within two years and as many as 1,500 jobs by 2017." Construction on the centre is expected to begin this fall.

"Loblaw Companies Limited, as part of its ongoing supply chain transformation program, and in partnership with its upcoming third party logistics provider, is delighted to have provided to it these professional logistics services outside of the city of Regina to support our continued retail growth in western Canada," Loblaw Executive Vice President of Supply Chain and Information Technology Peter McMahon said. "This is great news for the Province, both in terms of jobs and economic momentum," Wall said. "Our government is committed to growing our economy by promoting the tremendous opportunities available in Saskatchewan and ensuring that Saskatchewan people benefit through new jobs and opportunities. Loblaw's decision to locate this major western Canadian facility in southern Saskatchewan demonstrates that we have been successful in telling the new Saskatchewan story."

As a complementary business in the CP intermodal facility, the centre will result in a \$200 million investment in Saskatchewan. It will be owned and operated by a third party logistics firm on behalf of Loblaw. In order to accommodate the proposed 1,400 trucks per week, Saskatchewan's Ministry of Highways and Infrastructure has begun plans for significant road improvements in the area.

"Regina is a community of choice for investors, businesses and families looking for opportunity and a great place in which to live and work," Regina Mayor Pat Fiacco said. "Today's announcement signals the start of a massive development that will attract thousands of jobs and incredible opportunity to Regina and area. We have been planning for growth and development, and we will work with our provincial, federal and private partners to ensure the area is well planned and provides maximum benefit for Regina and area residents, businesses and investors."

"Canadian Pacific has been a long-time partner of Loblaw and we are pleased to have helped facilitate their co-location at the future Regina intermodal facility," CP President and CEO Fred Green said. "CP has been supporting Saskatchewan business for more than 100 years. Developments such as this clearly demonstrate the province is a great place to do business."

Phone: 778-772-9636

For more information, contact: Kathy Young
Executive Council

Regina

Phone: 306-787-0425 Cell: 306-526-8927

Mark Rathwell

City of Regina

Regina

Phone: 306-777-7309

Inge van den Berg

Loblaw Companies Limited

Ontario

Phone: 905-861-2221

Mike LoVecchio

Canadian Pacific

British Columbia